

**A. For Equity Issues**

Sr. No. **Name of the issue:** RIDDHI STEEL & TUBE LIMITED

1 **Type of issue** Initial Public Offering (IPO) on SME Platform of BSE  
source: Prospectus of the Company

2 **Issue size** Rs.889.20 Lakhs  
Source: Prospectus of the Company

3 **Grade of issue alongwith name of the rating agency** Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency.  
Source: Prospectus of the Company

4 **Subscription level (number of times)** 1.47  
Source: Final post-issue report-Before technical rejection

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

(i) allotment in the issue	NIL
(i) at the end of 1st FY (2016-17)	NIL
(ii) at the end of 2nd FY (2017-18)	NIL
(iii) at the end of 3rd FY (2018-19)	Not Available

Source: BSE(SHP)

6 **Financials of the issuer (as per the annual financial results submitted to stock exchange)**

(Rs. in lakhs)			
Parameters	1st FY (2016-17)	2nd FY (2017-18)	3rd FY (2018-19)
Income from operations	24309.22	27017.26	Not Available
Net Profit for the period	268.13	313.67	Not Available
Paid-up equity share capital	829.03	829.03	Not Available
Reserves excluding revaluation reserves	2,580.10	2893.78	Not Available

Source: BSE

7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

(i) at the end of 1st FY (2016-17)	Frequently Traded
(ii) at the end of 2nd FY (2017-18)	Frequently Traded
(iii) at the end of 3rd FY (2018-19)	Not Available

Source: BSE

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (2016-17)		No change
(ii) at the end of 2nd FY (2017-18)		No change
(iii) at the end of 3rd FY (2018-19)		NA

Source: MCA

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges)**

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus

(Rs. In Lacs)			
Particulars	(i) as disclosed in the offer document	(ii) Actual implementation upto FY 2016-17 from the Issue Proceeds	(iii) Reasons for delay in implementation, if any
To meet working capital requirements	700.00	700.00	N.A.
General Corporate Expenses	156.20	156.20	
Issue Expenses	33.00	28.00	
Total	889.20	884.20	

10 **Status of utilization of issue proceeds (as submitted to stock exchanges)**

(Rs. In Lakhs)					
Particulars	(i) as disclosed in the offer document	(ii) Actual implementation		Total Fund unutilised	(iii) Reasons for delay in implementation, if any
		Already incurred as on date of prospectus	Incurred upto F.Y 2016-17		
		To meet working capital requirements	700.00		
General Corporate Expenses	156.20	0	156.20	0.00	

Issue Expenses	33.00	5	28.00	0.00
<b>Total</b>	<b>889.20</b>	<b>5.00</b>		<b>0.00</b>

11	<b>Comments of monitoring agency</b>	Not Applicable as the issue size was less than Rs. 500 crores
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12	<b>Price- related data</b>
	<b>Issue price (Rs):</b> Rs. 38/-

Price parameters	At close of listing day (September 14, 2016)	At close of 30th calendar day (October 13, 2016) from listing day	At close of 90th calendar day from listing day (December 8, 2016)	As at the end of 1st FY after the listing of the issue (2016-17)			As at the end of 2nd FY after the listing of the issue (2017-18)			As at the end of 2nd FY after the listing of the issue (2018-19)		
				Closing price (March 24, 2017)	High (during the FY) (October 21, 2016)	Low (during the FY) (January 09, 2017)	Closing price (March 21, 2018)	High (during the FY) (Feb 02, 2018)	Low (during the FY) (Dec 07, 2017)	Closing price	High (during the FY)	Low (during the FY)
<b>Market Price (BSE)</b>	37.65	39.00	36.85	33.50	40.70	28.60	42.10	58.40	27.00			
<b>Index (of the Designated Stock Exchange): BSE Sensex</b>	28,372.23	27,643.11	26,694.28	29,421.40	28,163.41	26,701.18	33,136.18	35,738.13	32,598.12			
<b>Sectoral Index</b>	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			

Note: The Company belongs to the Iron & Steel Sector and there is no index for this particular Industry

Source: BSE

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately following trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered.

13	<b>Basis for Issue Price and Comparison with Peer Group &amp; Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)</b>
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Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009 as on March 2016	At the end of 1st FY (2016-17)#	At the end of 2nd FY (2017-18)#	At the end of 3rd FY (2018-19) #
<b>EPS (Basic &amp; before Extraordinary Items)</b>	<b>Issuer:</b> Riddhi Steel & Tubes Limited	4.47	3.23	3.78	N.A
	<b>Peer Group:</b>				
	Suraj Limited	3.58	0.22	0.17	N.A
	Hi-Tech Pipes Limited	15.68	10.04	20.39	N.A
	<b>Industry Avg:</b>	9.63	5.13	10.28	0.00
<b>P/E</b>	<b>Issuer:</b> Riddhi Steel & Tubes Limited	8.50	10.37	11.14	N.A
	<b>Peer Group:</b>				
	Suraj Limited	12.93	212.27	263.82	N.A
	Hi-Tech Pipes Limited	7.33	12.86	17.65	N.A
	<b>Industry Avg:</b>	10.13	112.57	140.74	0.00
<b>RoNW (%)#</b>	<b>Issuer:</b> Riddhi Steel & Tubes Limited	11.81	7.87	8.43	N.A
	<b>Peer Group:</b>				
	Suraj Limited	8.08	0.50	0.41	N.A
	Hi-Tech Pipes Limited	10.49	13.52	18.50	N.A
	<b>Industry Avg:</b>	9.29	7.01	9.45	0.00
<b>NAV per share based on balance sheet</b>	<b>Issuer:</b> Riddhi Steel & Tubes Limited	37.84	41.12	44.91	N.A
	<b>Peer Group:</b>				
	Suraj Limited	52.46	44.68	44.80	N.A
	Hi-Tech Pipes Limited	125.35	74.292	108.15	N.A
	<b>Industry Avg:</b>	88.91	59.49	76.47	0.00

# Sourced from the Annual Report of the Company for the relevant fiscal year except for share price information which has been sourced from BSE website. Key ratios for the Company have been calculated on the basis of standalone financial information as follows: (i) EPS - Fully diluted EPS as reported by the Company in its Annual Report

(ii) P/E is computed based on the closing price of the shares of the Company as on the fiscal year end (on Bombay Stock Exchange) divided by the EPS for the year as reported in the annual report / company filings

(iii) Return on Net Worth = Net profit/loss after tax / Networth\*100; based on annual report / company filings of the Company

(iv) Net Asset Value per Equity Share = Networth / Number of equity shares outstanding at the end of the year; based on annual report / company filings of the Company

Note : Industry average has been calculated by taking the average of peer group companies.

14	<b>Any other material information</b>	Nil
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