

A. For Equity Issues

Sr. No.	Name of the issue:	MEERA INDUSTRIES LIMITED		
1	Type of issue	Initial Public Offering (IPO) on SME Platform of BSE Limited <i>source: Prospectus of the Company</i>		
2	Issue size	Rs.388.80 Lakhs <i>Source: Prospectus of the Company</i>		
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency. <i>Source: Prospectus of the Company</i>		
4	Subscription level (number of times)	8.65 <i>Source: Final post-issue report</i>		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 37 of the SME listing agreement)			
	(i) allotment in the issue	NIL		
	(i) at the end of 1st FY (2017-18)	NIL		
	(ii) at the end of 2nd FY (2018-19)	Not Available		
	(iii) at the end of 3rd FY (2019-20)	Not Available		
	<i>Source: BSE(SHP)</i>			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange under clause 43 of SME listing agreement)			
		(Rs. in lakhs)		
	Parameters	1st FY (2017-18)	2nd FY (2018-19)*	3rd FY (2019-20)*
	Income from operations	2194.33	-	-
	Net Profit for the period	246.96	-	-
	Paid-up equity share capital	392.75	-	-
	Reserves excluding revaluation reserves	510.52	-	-
	<i>Source: BSE</i>			
	<i>* Company got listed on May 15, 2017 so the relevant Financial Years are yet not Completed</i>			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY (2017-18)	Frequently Traded		
	(ii) at the end of 2nd FY (2018-19)	Not Available		
	(iii) at the end of 3rd FY (2019-20)	Not Available		
	<i>Source: BSE</i>			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 32 of the SME listing agreement)			
	Particulars	Name of Director	Date of Event	Appointed/Resigned
	(i) at the end of 1st FY (2017-18)	(i) Swaminathan Iyer (ii) Sanjiv Mehta	(i) 30/05/2017 (ii) 10/10/2017	(i) Resign (ii) Appointment
	(ii) at the end of 2nd FY (2018-19)	Not Available		
	(iii) at the end of 3rd FY (2019-20)	Not Available		
	<i>Source: MCA</i>			
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 43(IV) (e) of the listing agreement)			
		(Rs. In Lacs)		
	Particulars	(i) Details of Estimated Schedule	(ii) Actual Implementation from the Issue Proceeds in FY 2017-18	(iii) Reasons for delay in implementation, if any
	To purchase additional plant and machineries for the existing manufacturing facility at <u>Surat, Gujarat</u>	90.00	86.50	Not Applicable
	Setting up of new manufacturing facility to manufacture yarn at <u>Surat, Gujarat</u>	51.00	51.00	
	Funding of working capital requirements of the Company	127.80	127.80	
	General Corporate Purpose	90.00	90.00	
	Issue expenses	30.00	25.00	
	Total	388.80	380.30	
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 43, 45 and 46 of the listing agreement)			
		(Rs. In Lakhs)		

Expenditure Items	(i) As disclosed in the offer document	Already Incurred	(ii) Actual utilization of Net Proceeds in FY 2017-18	Total funds unutilised	(iii) Reasons for delay in implementation, if any
To purchase additional plant and machineries for the existing manufacturing facility at Surat, Gujarat	90.00	3.50	34.38	52.12	Not Applicable
Setting up of new manufacturing facility to manufacture yarn at Surat, Gujarat	51.00	-	28.40	22.60	
Funding of working capital requirements of the Company	127.80	-	127.80	0.00	
General Corporate Purpose	90.00	-	90.00	0.00	
Issue expenses	30.00	5.00	25.00	0.00	
TOTAL	388.80	8.50	305.58	74.72	
Source: Prospectus of the company					

11 **Comments of monitoring agency** Not Applicable as the issue size was less than Rs. 500 crores

12 **Price- related data**

Issue price (Rs): Rs. 36/-

Price parameters	At close of listing day (May 15, 2017)	At close of 30th calendar day from listing day (June 13, 2017)	At close of 90th calendar day from listing day (Aug 14, 2017)	As at the end of 1st FY after the listing of the issue (2017-18)		
				Closing price (Mar 28, 2018)	High (during the FY) (Feb 15, 2018)	Low (during the FY) (May 25, 2017)
Market Price (BSE)	36.05	36.00	70.00	201.05	393.00	30.55
Index (of the Designated Stock Exchange): BSE Sensex	30322.12	31103.49	31449.03	32968.68	34297.47	30750.03
Sectoral Index	N.A	N.A	N.A	N.A	N.A	N.A

Note: The Company belongs to the Industrial Machinery Sector and there is no index for this particular Industry

Source: BSE

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately following trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered.

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) as on March 2016	At the end of 1st FY (2017-18)#	At the end of 2nd FY (2018-19)#	At the end of 3rd FY (2019-20) #
EPS (Basic & before Extraordinary Items)	Issuer: Meera Industries Limited	1.78	6.47	N.A	N.A
	Peer Group:				
	Lakshmi Machine Works Limited	195.19	195.92	N.A	N.A
	Veejay Lakshmi Engineering Works Limited	-7.78	-10.74	N.A	N.A
	Industry Avg:	93.71	92.59	N.A	N.A
P/E	Issuer: Meera Industries Limited	20.22	31.07	N.A	N.A
	Peer Group:				
	Lakshmi Machine Works Limited	22.1	35.08	N.A	N.A
	Veejay Lakshmi Engineering Works Limited	-7.18	-4.61	N.A	N.A
	Industry Avg:	7.46	15.24	N.A	N.A
RoNW (%)#	Issuer: Meera Industries Limited	15.53	27.34	N.A	N.A
	Peer Group:				
	Lakshmi Machine Works Limited	15.42	13.32	N.A	N.A
	Veejay Lakshmi Engineering Works Limited	-6.78	-9.57	N.A	N.A
	Industry Avg:	4.32	1.87	N.A	N.A
NAV per share based on balance sheet	Issuer: Meera Industries Limited	28.72	23.00	N.A	N.A
	Peer Group:				
	Lakshmi Machine Works Limited	1265.83	1594.35	N.A	N.A
	Veejay Lakshmi Engineering Works Limited*	114.86	112.24	N.A	N.A
	Industry Avg:	690.35	853.29	N.A	N.A

Sourced from the Annual Report of the Company for the relevant fiscal year except for share price information which has been sourced from BSE website. Key ratios for the Company have been calculated on the basis of Consolidated (standalone) financial information as follows: (i) EPS - Fully diluted EPS as reported by the Company in its Annual Report

(ii) P/E is computed based on the closing price of the shares of the Company as on the fiscal year end (on Bombay Stock Exchange) divided by the EPS for the year as reported in the annual report / company filings

(iii) Return on Net Worth = Net profit/loss after tax / Networth*100; based on annual report / company filings of the Company

(iv) Net Asset Value per Equity Share = Networth / Number of equity shares outstanding at the end of the year; based on annual report / company filings of the Company

Note : Industry average has been calculated by taking the average of peer group companies.

14	Any other material information	Nil
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