

**A. For Equity Issues**

Sr. No. **Name of the issue:** MMP Industries Limited

|   |  |  |
|---|--|--|
| 1 | <b>Type of issue</b>                     | Initial Public Offering (IPO) on NSE EMERGE Platform |
|   | <i>Source: Prospectus of the Company</i> |  |

|   |  |               |
|---|--|---------------|
| 2 | <b>Issue size</b>                        | 8460.00 Lakhs |
|   | <b>Source: Prospectus of the Company</b> |               |

|   |   |  |
|---|---|--|
| 3 | <b>Grade of issue alongwith name of the rating agency</b> | Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency. |
|   | <i>Source: Prospectus of the Company</i>                  |  |

|   |   |      |
|---|---|------|
| 4 | <b>Subscription level (number of times)</b> | 1.15 |
|   | <i>Source: Final post-issue report</i>      |      |

|   |   |     |
|---|---|-----|
| 5 | <b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 37 of the SME listing agreement)</b> |     |
|   | <b>(i) allotment in the issue</b>   | NIL |
|   | <b>(ii) at the end of the 1st Quarter immediately after the listing of the issue</b>  | NIL |
|   | <b>(i) at the end of 1st FY (2018-19)</b>   |     |
|   | <b>(ii) at the end of 2nd FY (2019-20)</b>  |     |
|   | <b>(iii) at the end of 3rd FY (2020-21)</b>   |     |
|   | <i>Source: NSE(SHP)</i>   |     |

|   |  |                         |                         |                         |
|---|--|-------------------------|-------------------------|-------------------------|
| 6 | <b>Financials of the issuer (as per the annual financial results submitted to stock exchange under clause 43 of SME listing agreement)</b> |                         |                         |                         |
|   | (Rs. in lakhs)   |                         |                         |                         |
|   | <b>Parameters</b>  | <b>1st FY (2018-19)</b> | <b>2nd FY (2019-20)</b> | <b>3rd FY (2020-21)</b> |
|   | Income from operations   | Not Available           | Not Available           | Not Available           |
|   | Net Profit for the period  | Not Available           | Not Available           | Not Available           |
|   | Paid-up equity share capital   | Not Available           | Not Available           | Not Available           |
|   | Reserves excluding revaluation reserves  | Not Available           | Not Available           | Not Available           |
|   | <i>Source: NSE</i>   |                         |                         |                         |

|   |   |                     |
|---|---|---------------------|
| 7 | <b>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)</b> |                     |
|   | <b>(i) at the end of 1st FY (2018-19)</b>   | Frequently Traded   |
|   | <b>(ii) at the end of 2nd FY (2019-20)</b>  | Infrequently Traded |
|   | <b>(iii) at the end of 3rd FY (2020-21)</b>   | Not Available       |
|   | <i>Source: NSE</i>  |                     |

|   |   |   |   |
|---|---|---|---|
| 8 | <b>Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 32 of the SME listing agreement)</b> |   |   |
|   | <b>Particulars</b>  | <b>Name of Director</b>   | <b>Appointed/Resigned</b>                       |
|   | <b>(i) at the end of 1st FY (2018-19)</b>   | BHINVKARAN JANGID<br>SUNIL KHANNA<br>VIJAY SINGH BAPNA<br>NARASIMHAM MURTHY TENNETI | Resigned<br>Appointed<br>Appointed<br>Appointed |
|   | <b>(ii) at the end of 2nd FY (2019-20)</b>  | Not Applicable  |   |
|   | <b>(iii) at the end of 3rd FY (2020-21)</b>   | Not Applicable  |   |
|   | <i>Source: MCA</i>  |   |   |

|   |  |   |                              |
|---|--|---|------------------------------|
| 9 | <b>Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 43(IV) (e) of the listing agreement)</b> |   |                              |
|   | (i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus   |   |                              |
|   | (Rs. In Lacs)  |   |                              |
|   | <b>Particulars</b>   | <b>Total Estimated Fund Requirement</b> | <b>Estimated Utilization</b> |
|   | Not Applicable   |   |                              |

(ii) Actual Implementation

|  |                    |   |                    |
|--|--------------------|---|--------------------|
|  | (Rs. In Lacs)      |   |                    |
|  | <b>Particulars</b> | <b>Total Estimated Fund Requirement</b> | <b>Utilization</b> |
|  | Not Applicable     |   |                    |

(ii) Reasons for delay in implementation, if any

|   |   |                         |  |                |  |
|---|---|-------------------------|--|----------------|--|
| 10  | <b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 43, 45 and 46 of the listing agreement)</b> |                         |  |                |  |
| (i) As disclosed in the offer document  |   | (Rs. In Lakhs)          |  |                |  |
| <b>Expenditure Items</b>  | <b>Total Estimated Cost</b>   | <b>Already Incurred</b> | <b>Estimated schedule of deployment of Net Proceeds for Fiscal Year 2018</b> | <b>Total</b>   |  |
| Setting up a new facility for manufacturing of Atomised Aluminium Powder, Pyro and Flake Aluminium Powder and Aluminium Foils | 5889.83   | -                       | 5889.83  | 5889.83        |  |
| Prepayment or repayment of a portion of loan facilities availed by our Company  | 1000.00   | -                       | 1000.00  | 1000.00        |  |
| General Corporate Purpose   | 1198.69   | -                       | 1198.69  | 1198.69        |  |
| Issue Expenses  | 371.48  | 40.00                   | 331.48   | 371.48         |  |
| <b>TOTAL</b>  |   |                         |  | <b>8460.00</b> |  |
| <i>Source: Prospectus of the company</i>  |   |                         |  |                |  |

(ii) Actual utilization

| <b>Expenditure Items</b>  | <b>Total Estimated Cost</b> | <b>Total amount utilised upto fiscal 2018</b> | <b>Total fund utilised upto F.Y. 2019</b> | <b>Total fund utilised upto F.Y. 2020</b> |
|---|-----------------------------|---|---|---|
| Setting up a new facility for manufacturing of Atomised Aluminium Powder, Pyro and Flake Aluminium Powder and Aluminium Foils | 5889.83                     | Not Available                                 | Not Available                             | Not Available                             |
| Prepayment or repayment of a portion of loan facilities availed by our Company  | 1000.00                     | Not Available                                 | Not Available                             | Not Available                             |
| General Corporate Purpose   | 1198.69                     | Not Available                                 | Not Available                             | Not Available                             |
| Issue Expenses  | 371.48                      | 40  | -   | -   |
| <i>Source: Company</i>  |                             |   |   |   |

(ii) Reasons for deviation, if any

|    |                                      |   |
|----|--------------------------------------|---|
| 11 | <b>Comments of monitoring agency</b> | Not Applicable as the issue size was less than Rs. 500 crores |
|----|--------------------------------------|---|

## 12 Price-related data

|                   |     |
|-------------------|-----|
| Issue price (Rs): | 188 |
|-------------------|-----|

| Price parameters                                    | At close of listing day (April 12, 2018) | At close of 30th calendar day from listing day (May 11, 2018) | At close of 90th calendar day from listing day (July 10, 2018) | As at the end of 1st FY after the listing of the issue (2018-19) |  |                                      | As at the end of 2nd FY after the listing of the issue (2019-20) |                                     |                                     |
|---|--|---|--|--|--|--------------------------------------|--|-------------------------------------|-------------------------------------|
|   |  |   |  | Closing price (March 27, 2019)                                   | High (during the FY) (August 20, 2018) | Low (during the FY) (March 01, 2019) | Closing price (March 28, 2018)                                   | High (during the FY) (Jan 25, 2018) | Low (during the FY) (July 11, 2017) |
| Market Price (NSE)                                  | 199.50                                   | 223.70  | 201.05   | 184.55   | 259.90                                 | 144.00                               | Not Available  | Not Available                       | Not Available                       |
| Index (of the Designated Stock Exchange): NSE Nifty | 10,458.65                                | 10,806.50   | 10,947.25  | 11,445.05  | 11,551.75                              | 10863.50                             | Not Available  | Not Available                       | Not Available                       |
| Sectoral Index (NSE Metal Index)                    | 3690.45                                  | 3712.8  | 3422.35  | 2982.1   | 3478.9                                 | 2922.7                               | Not Available  | Not Available                       | Not Available                       |

Source: NSE

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a NSE trading holiday, the immediately following trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered.

## 13 Basis for Issue Price and Comparison with Peer Group &amp; Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting ratio                         | Name of company                    | As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) as on September, 2017 | At the end of 1st FY (2017-18)# | At the end of 2nd FY (2018-19)# | At the end of 3rd FY (2019-20) # |
|--|------------------------------------|---|---------------------------------|---------------------------------|----------------------------------|
| EPS (Basic & before Extraordinary Items) | Issuer: MMP Industries Limited     | 11.13   | 12.36                           | N.A.                            | N.A.                             |
|  | Peer Group:                        |   |                                 |                                 |                                  |
|  | Maan Aluminium Limited             | 8.40  | 9.49                            | N.A.                            | N.A.                             |
|  | Manaksia Aluminium Company Limited | 0.20  | 0.19                            | N.A.                            | N.A.                             |
|  | Industry Avg:                      | 4.30  | 4.84                            | N.A.                            | N.A.                             |
| P/E                                      | Issuer: MMP Industries Limited     | 16.89   | 3.89                            | N.A.                            | N.A.                             |
|  | Peer Group:                        |   |                                 |                                 |                                  |
|  | Maan Aluminium Limited             | 20.20   | 10.96                           | N.A.                            | N.A.                             |
|  | Manaksia Aluminium Company Limited | N.A.  | 45.37                           | N.A.                            | N.A.                             |
|  | Industry Avg:                      | N.A.  | 28.71                           | N.A.                            | N.A.                             |
| RoNW (%)#                                | Issuer: MMP Industries Limited     | 32.25   | 25.71                           | N.A.                            | N.A.                             |
|  | Peer Group:                        |   |                                 |                                 |                                  |
|  | Maan Aluminium Limited             | 11.30   | 18.16                           | N.A.                            | N.A.                             |
|  | Manaksia Aluminium Company Limited | N.A.  | 1.29                            | N.A.                            | N.A.                             |
|  | Industry Avg:                      | N.A.  | 9.73                            | N.A.                            | N.A.                             |
| NAV per share based on balance sheet     | Issuer: MMP Industries Limited     | 51.78   | 48.07                           | N.A.                            | N.A.                             |
|  | Peer Group:                        |   |                                 |                                 |                                  |
|  | Maan Aluminium Limited             | 44.00   | 52.28                           | N.A.                            | N.A.                             |
|  | Manaksia Aluminium Company Limited | 14.00   | 15.11                           | N.A.                            | N.A.                             |
|  | Industry Avg:                      | 29.00   | 33.70                           | N.A.                            | N.A.                             |

# Sourced from the Annual Report of the Company for the relevant fiscal year except for share price information which has been sourced from NSE website. Key ratios for the Company have been calculated on the basis of standalone financial information as follows: (i) EPS - Fully diluted EPS as reported by the Company in its Annual Report

(ii) P/E is computed based on the closing price of the shares of the Company as on the fiscal year end (on Bombay Stock Exchange) divided by the EPS for the year as reported in the annual report / company filings

(iii) Return on Net Worth = Net profit/(loss) after tax / Networth\*100; based on annual report / company filings of the Company

(iv) Net Asset Value per Equity Share = Networth / Number of equity shares outstanding at the end of the year; based on annual report / company filings of the Company

Note : Industry average has been calculated by taking the average of peer group companies.

## 14 Any other material information

Nil