

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Sr. No. Name of the issue: Anand Rayons Limited

1 **Type of issue (IPO/ FPO)** Initial Public Offering (IPO) on SME Platform
source: Prospectus of the Company

2 **Issue size** 1265.76 Lakhs
Source: Prospectus of the Company

3 **Grade of issue alongwith name of the rating agency** Since the issue was being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency.
sources: Prospectus of the Company

4 **Subscription level (number of times).** 1.10
Source: Final post-issue report

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)**
(i) allotment in the issue Nil
(ii) at the end of the 1st Quarter immediately after the listing of the issue Nil
(iii) at the end of 1st FY Nil
(iv) at the end of 2nd FY Nil
(v) at the end of 3rd FY Nil

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

Parameters	(Rs. in Lakhs)		
	2017-2018	2018-2019	2019-2020
Income from operations	25,954.19	28262.56	24388.93
Net Profit for the period	145.14	213.54	67.07
Paid-up equity share capital	726.53	1029.67	1498.47
Reserves excluding revaluation reserves	145.15	358.69	1132.41

7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY In-frequently Traded
(ii) at the end of 2nd FY In-frequently Traded
(iii) at the end of 3rd FY NA

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

(i) at the end of 1st FY 29.05.2019 Appointment of Nilesh Bodiwala
29.05.2019 Resignation of Nivesh Khanna
(ii) at the end of 2nd FY NIL
(iii) at the end of 3rd FY NIL

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

(i) as disclosed in the offer document Not Applicable

(ii) Actual implementation Not Applicable

(iii) Reasons for delay in implementation, if any Not Applicable

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

(i) as disclosed in the offer document (Rs.in lakhs)

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Expenditure Items	Total Estimated Cost	Already Incurred	Estimated schedule of deployment of Net Proceeds for Fiscal Year 2019-20
Incremental Working capital requirements	875.00	-	875.00
General Corporate Purpose	316.00	-	316.00
Public Issue Expenses	74.76	74.76	74.76

(ii) Actual utilization

Expenditure Items	Total Estimated Cost	Already Incurred	Estimated schedule of deployment of Net Proceeds for Fiscal Year 2019
Incremental Working capital requirements	875.00	-	875.00
General Corporate Purpose	316.00	-	316.00
Public Issue Expenses	74.76	74.76	74.76

(iii) Reasons for deviation, if any: Not Applicable

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

Not Applicable

12 Price- related data

Issue price (Rs):

Price parameters	At close of listing day(July 02, 2019)	At close of 30th calendar day from listing day(August 01, 2019)(preceeding date taken as no tading)	At close of 90th calendar day from listing day(September 30, 2019)	As at the end of 1st FY after the listing of the issue(2019-2020)			As at the end of 2nd FY after the listing of the issue(2020-2021)			As at the end of 3rd FY after the listing of the issue(2021-2022)			
				Closing price(31/03/2020)(preceeding taken as vo trade)	High (during the FY) (20/01/2020)	Low (during the FY)(24/03/2020)(preceeding)	Closing price(31/03/2021)	High (during the FY)(16/02/2021)	Low (during the FY)(03/04/2020)(preceed)	Closing price(March 31, 2022)	High (during the FY)	Low (during the FY)	
Market Price	27.2	29.75	32.4	34.75	35.5	34.75	31.25	32			Not Available	Not Available	Not Available
Index (of the Designated Stock Exchange):BSE Sensex	39,816.48	37,018.32	38,667.33	29,468.49	42,273.87	25638.9	49,509.15	52516.76	27500.79	32	Available	Available	Not Available
Sectoral Index (BSE Textile Index)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY(31/03/2020)	At the end of 2nd FY(31/03/2021)	At the end of 3rd FY(31/03/2022)
EPS	Issuer:Anand Rayons Limited		2.00	0.48	0.44 NA
	Peer Group:				
	Shiva Texyarn Limited		8.74	1.19	9.47 NA
	Jakharia FabricLimited		5.2	7.52	-29.27 NA

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	Industry Avg:	6.97	4.355	-9.9
	Issuer:Anand Rayons Limited	13	65.10	78.98
	Peer Group:			
<i>P/E</i>	Shiva Texyarn Limited	15.79	67.48	14.83 NA
	Jakharia Fabric Limited	34.81	22.61	-4.83 NA
	Industry Avg:	25.3	45.04	5.00
	Issuer:Anand Rayons Limited			
	Peer Group:	16.65	0.03	0.03
<i>RoNW</i>	Shiva Texyarn Limited	10.57	0.10	0.01 NA
	Jakharia Fabric Limited	6.2	-0.34	0.06 NA
	Industry Avg:	8.385	-0.12	0.04
	Issuer:Anand Rayons Limited		18.04	17.56
	Peer Group:	12.11		
<i>NAV per share based on balance sheet</i>	Shiva Texyarn Limited	85.17	95.37	85.74 NA
	Jakharia Fabric Limited	72.73	86.65	115.92 NA
	Industry Avg:	78.95	91.01	100.83
<i>14 Any other material information</i>	NIL			