

A. For Equity Issues

Sr. No.	Name of the issue:	Tarini International Limited		
1	Type of issue	Initial Public Offering (IPO) on SME Platform <i>Source: Prospectus of the Company</i>		
2	Issue size	Rs. 1630.98 Lakhs <i>Source: Prospectus of the Company</i>		
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency. <i>Source: Prospectus of the Company</i>		
4	Subscription level (number of times)	1.00 <i>Source: Basis of Allotment</i>		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 37 of the SME listing agreement)			
	(i) allotment in the issue	NIL		
	(ii) at the end of 1st Quarter immediately after the listing of the issue	NIL		
	(iii) at the end of 1st FY (2014-15)	NIL		
	(iv) at the end of 2nd FY (2015-16)	N.A.		
	(v) at the end of 3rd FY (2016-17)	N.A.		
	<i>Source: BSE/SHF</i>			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange under clause 43 of SME listing agreement)			
	(Rs. in lakhs)			
	Parameters	1st FY (2014-15)	2nd FY (2015-16)*	3rd FY (2016-17)*
	Income from operations	253.59	N.A.	N.A.
	Net Profit for the period	21.94	N.A.	N.A.
	Paid-up equity share capital	1299.80	N.A.	N.A.
	Reserves excluding revaluation reserves	1568.18	N.A.	N.A.
	<i>Source: BSE</i>			
	<i>*Information not disclosed as the relevant fiscal years have not been completed</i>			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY (2014-15)	Frequently Traded		
	(ii) at the end of 2nd FY (2015-16)*	N.A.		
	(iii) at the end of 3rd FY (2016-17)*	N.A.		
	<i>Source: BSE</i>			
	<i>*Trading status not disclosed as the relevant fiscal years have not been completed.</i>			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 32 of the SME listing agreement)			
	Particulars	Name of Director	Appointed/Resigned	
	(i) at the end of 1st FY (2014-15)	NIL		
	(ii) at the end of 2nd FY (2015-16)*	N.A.		
	(iii) at the end of 3rd FY (2016-17)*	N.A.		
	<i>Source: MCA</i>			
	<i>*Change in Directors not updated as the relevant fiscal years have not been completed</i>			
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 43(IV) (e) of the listing agreement)			
	(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus			
	(Rs. In Lacs)			
	Particulars	Total Estimated Fund Requirement	Estimated Utilization	Estimated Utilization
		N.A.		
	(ii) Actual Implementation			
	(Rs. In Lacs)			
	Particulars	Total Estimated Fund Requirement	Actual Utilization	Actual Utilization
		N.A.		
	(ii) Reasons for delay in implementation, if any			

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 43, 45 and 46 of the listing agreement) (Rs. In Lakhs)					
(i) As disclosed in the offer document					
Expenditure Items	Total Estimated Cost	Already Incurred	Estimated schedule of deployment of Net Proceeds for Fiscal		Total
			2015	2016	
To finance Long Term incremental working capital requirements	1000	-	1000	-	1000
Renovation & Interior of our Registered Office	160	-	160	-	160
Brand Building	150	-	75	75	150
General Corporate purposes	250	-	150	100	250
Issue Expenses	70.98	1.35	69.63	-	70.98
TOTAL					1630.98

Source: Prospectus of the company

(ii) Actual utilization

Expenditure Items	Total Estimated Cost	Total amount utilised upto fiscal 2015	Total amount utilised upto fiscal 2016
To finance Long Term incremental working capital requirements	1000	888.38	-
Renovation & Interior of our Registered Office	160	159.28	-
Brand Building	150	72.95	-
General Corporate purposes	250	430.00	-
Issue Expenses	70.98	80.37	-
TOTAL	1630.98	1630.98	-

Source: Prospectus of the company

(ii) Reasons for deviation, if any

11 Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 500 crores
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12 Price-related data

Issue price (Rs):	Rs. 41/-
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Price parameters	At close of listing day (June 26, 2014)	At close of 30th calendar day (July 25, 2014) from listing day	At close of 90th calendar (September 23, 2014) day from listing day	As at the end of 1st FY after the listing of the issue (2014-15)			As at the end of 2nd FY after the listing of the issue (2015-16)			As at the end of 3rd FY after the listing of the issue (2016-17)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	41.90	37.75	24.00	15.20	42.00	14.80	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index of the Designated Stock Exchange: BSE	25062.67	26126.75	26775.69	27957.49	30024.74	22197.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sensex												
Sectoral Index (BSE Realty Index)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: The Company belongs to the Consulting Services Sector and there is no index for this particular Industry

Source: BSE

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately following trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) as on March 2013*	At the end of 1st FY (2014-15) #	At the end of 2nd FY (2015-16) #	At the end of 3rd FY (2016-17) #
EPS (Basic & before Extraordinary Items)	Issuer: Tarini International Limited	0.59	0.18	N.A.	N.A.
	Peer Group:				
	Shriram EPC	0.00	-42.22	N.A.	N.A.
	KEC Intl.	0.10	4.31	N.A.	N.A.
	Jyoti Structures	7.80	-28.29	N.A.	N.A.
	Industry Avg:	2.63	-22.07	N.A.	N.A.
P/E	Issuer: Tarini International Limited	69.69	84.44	N.A.	N.A.
	Peer Group:				
	Shriram EPC	0.00	-0.77	N.A.	N.A.
	KEC Intl.	0.00	18.53	N.A.	N.A.
	Jyoti Structures	4.50	-0.91	N.A.	N.A.
	Industry Avg:	1.50	5.62	N.A.	N.A.
RoNW (% #)	Issuer: Tarini International Limited	0.18	0.77	N.A.	N.A.
	Peer Group:				
	Shriram EPC	0.00	-407.95	N.A.	N.A.
	KEC Intl.	0.50	9.97	N.A.	N.A.
	Jyoti Structures	9.40	-43.23	N.A.	N.A.
	Industry Avg:	3.30	-147.07	N.A.	N.A.
NAV per share based on balance sheet	Issuer: Tarini International Limited	14.60	22.05	N.A.	N.A.
	Peer Group:				
	Shriram EPC	55.20	7.18	N.A.	N.A.
	KEC Intl.	38.00	43.21	N.A.	N.A.
	Jyoti Structures	87.60	57.01	N.A.	N.A.
	Industry Avg:	60.27	35.80	N.A.	N.A.

* Information as on 31st December, 2013 has been taken as disclosed in prospectus

Sourced from the Annual Report of the Company for the relevant fiscal year except for share price information which has been sourced from BSE website. Key ratios for the Company have been calculated on the basis of standalone financial information as follows: (i) EPS - Fully diluted EPS as reported by the Company in its Annual Report

(ii) P/E is computed based on the closing price of the shares of the Company as on the fiscal year end (on Bombay Stock Exchange) divided by the EPS for the year as reported in the annual report/ company filings

(iii) Return on Net Worth = Net profit/loss after tax / Networth*100; based on annual report/ company filings of the Company

(iv) Net Asset Value per Equity Share = Networth / Number of equity shares outstanding at the end of the year; based on annual report/ company filings of the Company

Note: Industry average has been calculated by taking the average of peer group companies.

14 Any other material information	Nil
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